

Amendment No. 7 to SB3880

**McNally
Signature of Sponsor**

AMEND Senate Bill No. 3880*

House Bill No. 3796

By deleting the following language from the bill as amended:

SECTION ____.

(a) Tennessee Code Annotated, Section 67-4-409(g)(2), is amended by deleting the language "shall be repealed on June 30, 2010" and by substituting instead the following:

shall be repealed on June 30, 2012

(b) Tennessee Code Annotated, Section 67-4-409(i)(1)(B), is amended by deleting the language "shall be repealed on June 30, 2010" and by substituting instead the following:

shall be repealed on June 30, 2012

(c) Tennessee Code Annotated, Section 67-4-409(j)(1)(B), is amended by deleting the language "shall be repealed on June 30, 2010" and by substituting instead the following:

shall be repealed on June 30, 2012

(d) Tennessee Code Annotated, Section 67-4-409(l)(1)(B), is amended by deleting the language "shall be repealed on June 30, 2010" and by substituting instead the following:

shall be repealed on June 30, 2012

AND BY SUBSTITUTING instead the following language:

SECTION ____ Tennessee Code Annotated, Section 67-4-409, is amended by deleting subsection (g) in its entirety and by substituting instead the following:

(g)

(1) Three and one fourth cents (3.25¢) of the tax levied by subsection (a) shall be credited to a special agency account in the state general fund known as the 1986 wetlands acquisition fund; provided, that such funds shall not be obligated or expended to acquire any interest in real property through condemnation or the power of eminent domain. Expenditures from such fund shall only be made to implement and effectuate the purposes of title 11, chapter 14, part 4. The fund may be expended to maintain property purchased pursuant to such part. Funds deposited in such fund shall not revert at the end of any fiscal year, and all interest accruing on investments and deposits of the fund not otherwise expended shall be returned to and made a part of the fund.

(2) Notwithstanding subdivision (g)(1) to the contrary, for the fiscal year beginning on July 1, 2010, and all subsequent fiscal years, all such funds shall be credited to the general fund; provided, however, that an amount annually shall be allocated to the wetlands acquisition fund, such amount to be specified in the annual general appropriations act.

SECTION __. Tennessee Code Annotated, Section 67-4-409(i), is amended by deleting subdivision (1) in its entirety and by substituting instead the following:

(1)

(A) One and three fourths cents (1.75¢) of the tax levied by subsection (a) shall be credited to a special agency account in the state general fund known as the local parks land acquisition fund. The moneys in this fund shall be used only for grants to county and municipal governments to implement and carry out the purposes set forth in subdivision (i)(3); provided, that the commissioner of environment and conservation may allocate not more than three and one-half percent (3.5%) of the moneys in this fund for the administration of the fund. Funds deposited in such fund shall not revert at the end of any fiscal year, and all interest accruing on investments and deposits of the fund not otherwise expended shall be returned to and made a part of the fund.

(B) Notwithstanding subdivision (i)(1)(A) to the contrary, for the fiscal year beginning on July 1, 2010, and all subsequent fiscal years, all such funds shall be credited to the general fund.

SECTION __. Tennessee Code Annotated, Section 67-4-409(j), is amended by deleting subdivision (1) in its entirety and by substituting instead the following:

(1)

(A) One and one half cents (1.5¢) of the tax levied by subsection (a) shall be credited to a special agency account in the state general fund known as the state lands acquisition fund. Expenditures from such fund shall be made only to implement and carry out the purposes set forth in subdivision (j)(2). Funds deposited in such fund shall not revert at the end of any fiscal year, and all interest accruing on investments and deposits of the fund not otherwise expended shall be returned to and made a part of the fund.

(B) Notwithstanding subdivision (j)(1)(A) to the contrary, for the fiscal year beginning on July 1, 2010, and all subsequent fiscal years, all such funds shall be credited to the general fund; provided, however, that an amount annually shall be allocated to the state lands acquisition fund, such amount to be specified in the annual general appropriations act.

SECTION __. Tennessee Code Annotated, Section 67-4-409(l), is amended by deleting subdivision (1) in its entirety and by substituting instead the following:

(1)

(A) One and one half cents (1.5¢) of the tax levied by subsection (a) shall be credited to a special agency account in the state general fund known as the agricultural resources conservation fund. Expenditures from such fund shall be made only to implement and carry out the purposes set forth in subdivision (l)(2). Funds deposited in such fund shall not revert at the end of any fiscal year, and all interest accruing on investments and deposits of the funds not otherwise expended shall be returned to and made a part of the fund.

(B) Notwithstanding subdivision (I)(1)(A) to the contrary, for the fiscal year beginning on July 1, 2010, and all subsequent fiscal years, all such funds shall be credited to the general fund; provided, however, that an amount annually shall be allocated to the agricultural resources conservation fund, such amount to be specified in the annual general appropriations act.